

PLACE COMMITTEE

5 SEPTEMBER 2018

REPORT OF DIRECTOR FOR CORPORATE SERVICES

HRA CAPITAL PROGRAMME MONITORING

1.0 PURPOSE OF THE REPORT

1.1 To update the Committee on the progress of schemes within the HRA Capital Programme to 31 July 2018.

2.0 RECOMMENDATIONS

2.1 The position on the HRA capital programme by each capital scheme, as attached at Appendix A, be noted along with the year end forecast position.

3.0 KEY ISSUES

3.1 Expenditure to date is reported in Appendix A of £804k against an annual budget of £7,354k. The 2 main areas of variance between budget and forecast are Beckmill Court Refurbishment & Regeneration and Non Traditional Dwelling Site Development

3.2 The final total projected costs for Beckmill Court Refurbishment and Regeneration scheme are anticipated to be overspent against budget by £116k. The additional work undertaken is in relation to regulation and legislation compliance.

3.3 Secondly, work to be carried out under the Non Traditional Dwelling Site budget will be linked to the Asset Strategy and any underspend will be used to meet any overspend, as an example, Beckmill Court.

3.4 A comprehensive review of capital budgets is underway following the recruitment of key post holders within the Growth and Regeneration Directorate. This will feed into the delivery of the individual aspects and it is anticipated that by the end of September 2018 a clearer position will be provided and a more accurate forecast in line with the Councils priorities identified in the corporate plan.

4.0 POLICY AND CORPORATE IMPLICATIONS

4.1 Policy and corporate implications were addressed in setting the current year's budget. There are no further policy and corporate implications arising from this report.

5.0 FINANCIAL AND OTHER RESOURCE IMPLICATIONS

5.1 The financial implications for each scheme are as set out in Appendix A

5.2 The overall position for all HRA capital schemes falling within this Committee is as set out below.

Allocated Funding 2018/19 Budget	Authorised Funding 2018/19 (Business Case Approved)	Actual Expenditure to 31 July 2018	Year End Forecast	Year End Variance (-) Underspend
£000	£000	£000	£000	£000
7,354	7,354	804	7,354	0

5.3 As stated in 3.4 the financial projection on all schemes is being reviewed and Committee will be provided with an updated forecast at the meeting on 31 October 2018. However as is shown above it is anticipated that any overspends will be met within the overall annual budget through underspends elsewhere.

6.0 LEGAL IMPLICATIONS

6.1 Legal implications/powers were addressed in setting the current year's programme. There are no further legal implications arising from this report.

7.0 COMMUNITY SAFETY

7.1 Individual schemes could have links to community safety issues. These should be covered in any associated reports and forms linked to those schemes as they progress through the decision making process.

8.0 EQUALITIES

8.1 Individual schemes could have links to equalities issues. These should be covered in any associated reports and forms linked to those schemes as they progress through the decision making process.

9.0 RISKS

9.1 These should be covered in any associated reports and forms linked to those schemes as they progress through the decision making process.

10.0 CLIMATE CHANGE

10.1 Individual schemes could have links to climate change issues. These should be covered in any associated reports and forms linked to those schemes as they progress through the decision making process.

11.0 CONSULTATION

11.1 Consultation takes place between project managers and the Financial Accountant to determine the information included in Appendix A. Reports are also prepared on a quarterly basis for Senior Management Team.

12.0 WARDS AFFECTED

12.1 To varying degrees all wards are affected by capital schemes within this Committee

Contact Officer: Jaz Bassan
Date: 16 August 2018
Appendices: Appendix A – HRA Capital Programme Progress Report – July 2018
Background Papers: Oracle Financial Reports
Budget Holder Comments on Performance
Reference: X:\Cttee, Council & Sub Cttees\PLACE\2018.19\050918/DG-Capital Prog.
Monitoring- Apr 18 to July 18.
Background Papers: Oracle Financial Reports
Budget Holder Comments on Performance